



SUPPLEMENT  
TO THE  
**NEW ZEALAND GAZETTE**  
OF  
THURSDAY, JUNE 14, 1945  
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**ABSTRACT**  
OF THE  
**REVENUE AND EXPENDITURE**  
OF THE  
**PUBLIC ACCOUNT**  
OF  
**NEW ZEALAND**  
FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 1945

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.								YEAR ENDED 31ST MARCH, 1945.	
£	s. d.									£	s. d.
		Balances at beginning of Year,—									
		Cash .. .. .	..	..	..	..	..	..	..	1,073,100	12 6
		Imprests outstanding .. .. .	..	..	..	..	..	..	..	497,969	2 3
639,069	16 9										
		Investment Account—									
		Securities held .. .. .	..	..	..	..	..	..	..		
5,569,420	0 0										
		Taxation,—									
		Customs .. .. .	..	..	..	..	..	..	£	s. d.	
7,672,083	9 3	Beer Duty .. .. .	..	..	..	..	..	..	8,471,679	2 8	
2,041,760	6 4	Sales Tax .. .. .	..	..	..	..	..	..	2,074,457	7 4	
3,762,406	6 9	Film-hire Tax .. .. .	..	..	..	..	..	..	4,063,557	19 5	
137,148	12 10	Highways .. .. .	..	..	..	..	..	..	128,157	6 11	
1,692,325	9 0	Stamp Duties .. .. .	..	..	..	..	..	..	1,929,618	2 8	
2,118,443	12 5	Land-tax .. .. .	..	..	..	..	..	..	2,282,152	5 7	
987,706	10 9	Income-tax .. .. .	..	..	..	..	..	..	952,622	6 10	
23,498,850	11 7	Miscellaneous .. .. .	..	..	..	..	..	..	25,686,049	19 8	
106,894	10 3		..	..	..	..	..	..	101,101	13 5	
42,017,619	9 2									45,689,396	4 6
		Interest,—									
		On Capital Liability—									
		Working Railways .. .. .	..	..	..	..	..	..	1,100,000	0 0	
2,690,682	18 7	Postal and Telegraph .. .. .	..	..	..	..	..	..	708,800	0 0	
693,480	0 0	Other Accounts .. .. .	..	..	..	..	..	..	1,467,005	6 8	
		On the Public Debt Redemption Fund .. .. .	..	..	..	..	..	..	375,779	11 11	
394,360	16 11	On other Public Moneys .. .. .	..	..	..	..	..	..	1,712,221	11 11	
503,397	17 10									5,363,806	10 6
4,281,921	13 4										
		Other Receipts,—									
		Registration and other Fees .. .. .	..	..	..	..	..	..	316,565	2 7	
277,923	19 9	Territorial Revenue .. .. .	..	..	..	..	..	..	409,637	0 6	
429,774	18 6	Island Territories .. .. .	..	..	..	..	..	..	184,837	8 9	
184,409	0 0	Justice .. .. .	..	..	..	..	..	..	158,390	9 0	
166,410	1 6	Marine .. .. .	..	..	..	..	..	..	110,810	16 4	
125,691	11 6	Native .. .. .	..	..	..	..	..	..	6,312	8 1	
3,807	8 7	Printing and Stationery .. .. .	..	..	..	..	..	..	379,633	5 9	
411,587	4 2	Profits of Trading Institutions .. .. .	..	..	..	..	..	..	986,618	11 11	
388,554	5 3	Stamp Duties .. .. .	..	..	..	..	..	..	63,419	12 5	
62,074	8 3	Tourist and Health Resorts .. .. .	..	..	..	..	..	..	152,965	7 0	
116,531	4 0	Miscellaneous .. .. .	..	..	..	..	..	..	425,405	10 4	
361,968	8 5									3,194,595	12 8
2,528,732	9 11										
		Carried forward .. .. .									
55,036,763	9 2										
										54,247,798	7 8
										58,488,868	2 5

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944

ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
31,126 16 0	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	31,348 18 0	..	31,348 18 0
12,362,592 5 0	Debt Services— Interest .. .. .	17,323,346 5 4	..	17,323,346 5 4
10,858 15 0	Amortization of Debt— Sinking Fund .. .. .	..	..	..
3,053,514 5 1	Repayment of the Public Debt Act, 1925, Section 11 ..	3,585,146 16 1	..	3,585,146 16 1
159,040 0 0	Transfer to Loans Redemption Account .. .. .	182,546 5 0	..	182,546 5 0
136,784 13 11	Administration and Management .. .. .	296,605 11 10	..	296,605 11 10
Cr. 2,353 9 0	Payments on Guaranteed Loans .. .. .	..	3,947 11 11	Cr. 3,947 11 11
15,720,436 10 0	Total, Debt Services .. .. .	21,387,644 18 3	3,947 11 11	21,383,697 6 4
1,685,434 3 9	Other Services,— Highways— Transfers to Main Highways Account and Payments to Boroughs, &c. .. .. .	1,916,947 11 1	..	1,916,947 11 1
36,832 0 3	Grants and Subsidies— Payments to Racing Clubs of Proportion of Totalizator Duty .. .. .	35,742 7 6	..	35,742 7 6
200,000 0 0	Subsidies to Superannuation Funds .. .. .	200,000 0 0	..	200,000 0 0
6,703 2 8	Miscellaneous Grants and Subsidies .. .. .	5,935 5 4	..	5,935 5 4
243,535 2 11	Total, Other Services .. .. .	241,677 12 10	..	241,677 12 10
42,413 8 7	Salaries and Honoraria— Legislative .. .. .	48,102 7 2	..	48,102 7 2
17,174 14 7	Justice .. .. .	17,612 8 4	..	17,612 8 4
10,195 19 2	Other Salaries .. .. .	11,092 13 9	..	11,092 13 9
69,784 2 4	Total, Salaries and Honoraria .. .. .	76,807 9 3	..	76,807 9 3
Cr. 143,326 14 3	Advances to other Governments .. .. .	619,556 9 10	404,870 12 4	214,685 17 6
7,557,084 8 6	Other Special Acts .. .. .	4,123,229 7 10	..	4,123,229 7 10
9,412,511 3 3	Total, Other Services .. .. .	6,978,218 10 10	404,870 12 4	6,573,347 18 6
25,164,074 9 3	Total, Permanent Appropriations .. .. .	28,397,212 7 1	408,818 4 3	27,988,394 2 10
25,164,074 9 3	Carried forward .. .. .	28,397,212 7 1	408,818 4 3	27,988,394 2 10

\* Included in this amount is £4,000,000 transferred to War Expenses Account, and is in addition to the £2,200,000 shown as transferred on page 783.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1944.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.
<p>£ s. d. 55,036,763 9 2</p>	<p>Brought forward.. .. .</p>	<p>£ s. d. 58,488,868 2 5</p>
<p>55,036,763 9 2</p>	<p>Carried forward .. .</p>	<p>58,488,868 2 5</p>

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

ACCOUNT—continued

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
25,164,074 9 3	Brought forward .. .. .	28,397,212 7 1	408,818 4 3	27,988,394 2 10			
	<b>Annual Appropriations,—</b>						
	<b>Vote—</b>						
109,801 18 2	Legislative .. .. .	123,693 0 9	2,186 12 0	121,506 8 9			
15,864 11 6	Prime Minister's Department .. .. .	35,926 18 0	298 11 9	35,628 6 3			
123,682 16 8	External Affairs .. .. .	193,126 5 8	16,103 11 1	177,022 14 7			
	<b>Finance—</b>						
81,756 18 3	Treasury .. .. .	265,610 6 11	170,773 9 5	94,836 17 6			
149,554 14 2	Customs .. .. .	175,923 6 5	19,081 7 7	156,841 18 10			
174,649 6 9	Land and Income Tax .. .. .	340,227 9 5	129,115 18 7	211,111 10 10			
98,215 7 10	Stamp Duties .. .. .	137,510 1 1	1,102 19 11	136,407 1 2			
41,464 19 7	Audit .. .. .	77,464 12 9	33,569 1 6	43,895 11 3			
545,641 6 7	Total—Finance .. .. .	996,735 16 7	353,642 17 0	643,092 19 7			
	<b>General Administration—</b>						
18,050 9 9	Public Service Commissioner's Office .. .. .	21,905 13 9	1,331 4 10	20,574 8 11			
464,164 4 3	Internal Affairs .. .. .	730,425 1 10	144,609 15 4	585,815 6 6			
217,298 13 11	Island Territories .. .. .	329,429 16 9	42,723 15 6	286,706 1 3			
434,864 12 6	Printing and Stationery .. .. .	409,035 7 3	..	409,035 7 3			
189,267 15 0	Marine .. .. .	202,893 1 0	19,042 2 7	183,850 18 5			
261,445 19 1	Labour .. .. .	242,494 16 3	3,351 16 8	239,142 19 7			
272,679 3 10	Native .. .. .	340,338 17 8	9,753 7 10	330,585 9 10			
26,860 0 2	Valuation .. .. .	58,824 10 8	10,333 3 7	48,491 7 1			
110,826 4 2	Electoral .. .. .	11,453 5 0	228 13 6	11,224 11 6			
27,322 4 10	Census and Statistics .. .. .	33,580 3 0	592 0 4	32,988 2 8			
..	National Service .. .. .	364,285 6 8	364,285 6 8	..			
..	Rehabilitation .. .. .	142,155 15 9	75 12 1	142,080 3 8			
2,022,779 7 6	Total—General Administration .. .. .	2,886,821 15 7	596,326 18 11	2,290,494 16 8			
	<b>Law and Order—</b>						
249,554 7 3	Justice and Prisons .. .. .	379,230 6 7	111,969 0 4	267,261 6 3			
8,564 10 11	Crown Law Office .. .. .	8,599 7 4	123 10 6	8,475 16 10			
777,372 4 11	Police .. .. .	771,113 10 1	11,920 16 3	759,192 13 10			
1,035,491 3 1	Total—Law and Order .. .. .	1,158,943 4 0	124,013 7 1	1,034,929 16 11			
424,694 16 0	Maintenance of Public Works and Services .. .. .	3,364,978 10 11	2,483,264 0 8	881,714 10 3			
	<b>Development of Primary and Secondary Industries—</b>						
..	Organization for National Development .. .. .	7,594 0 1	11 11 5	7,582 8 8			
341,405 4 8	Lands and Survey .. .. .	474,486 0 1	93,676 3 9	380,809 16 4			
1,017,400 5 2	Agriculture .. .. .	1,337,706 8 6	207,391 2 9	1,130,315 5 9			
792,171 1 11	Industries and Commerce, Tourist, and Publicity .. .. .	1,126,507 5 2	250,257 8 1	876,249 17 1			
198,906 18 8	Scientific and Industrial Research .. .. .	324,450 8 6	95,905 13 8	228,544 14 10			
74,443 6 2	Mines .. .. .	131,172 2 9	33,587 3 11	97,584 18 10			
92,703 9 4	Transport .. .. .	109,308 16 10	26,073 4 7	83,235 12 3			
2,517,030 5 11	Total—Development of Primary and Secondary Industries .. .. .	3,511,225 1 11	706,902 8 2	2,804,322 13 9			
	<b>Social Services—</b>						
1,812,289 8 8	Health .. .. .	2,445,719 13 8	283,167 19 3	2,162,551 14 5			
503,915 9 5	Mental Hospitals .. .. .	827,128 0 0	263,581 18 9	563,546 1 3			
4,805,441 3 1	Education .. .. .	5,347,506 9 11	279,936 0 4	5,067,570 9 7			
3,264,850 17 2	War and other Pensions .. .. .	3,907,224 12 3	66,889 8 11	3,840,335 3 4			
4,100,000 0 0	Social Security .. .. .	4,500,000 0 0	..	4,500,000 0 0			
105,856 13 2	National Provident and Friendly Societies .. .. .	109,123 16 1	23 10 4	109,100 5 9			
14,592,353 11 6	Total—Social Services .. .. .	17,136,702 11 11	893,598 17 7	16,243,103 14 4			
44,279 8 3	Unauthorized Expenditure— Services not provided for .. .. .	908,788 1 1	95,918 19 6	812,869 1 7			
21,431,619 5 2	<b>Total, Annual Appropriations .. .. .</b>	30,316,941 6 5	5,272,256 3 9	25,044,685 2 8			
46,595,693 14 5	Carried forward .. .. .	58,714,153 13 6	5,681,074 8 0	53,033,079 5 6			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1944.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£ s. d.		£ s. d.	£ s. d.
55,036,763 9 2	Brought forward .. .. .	..	58,488,868 2 5
..	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account repaid .. .. .	..	200,000 0 0
<b>£55,036,763 9 2</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£58,688,868 2 5</b>

## DEPOSITS

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
393,934 17 1	Cash .. .. .	617,092 11 6	700,126 7 11
61,836 4 1	Imprests outstanding .. .. .	83,033 16 5	
455,771 1 2			
4,977,192 19 3	Investment Accounts— Securities held .. .. .	..	5,673,388 9 0
6,684,044 16 4	Deposits lodged.. .. .	..	5,279,299 9 6
<b>£12,117,008 16 9</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£11,652,814 6 5</b>

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

ACCOUNT—continued

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
46,595,693 14 5	Brought forward .. .. .	58,714,153 13 6	5,681,074 8 0	53,033,079 5 6			
..	Public Revenues Act, 1926, Section 61,— Temporary Transfer to State Coal-mines Account .. .. .	..	..		200,000 0 0		
4,200,000 0 0	War Expenses Act 1939, Section 2 (4) (e)— Transfer to War Expenses Account .. .. .	..	..		2,200,000 0 0*		
1,073,100 12 6	Balances at end of Year,—						
497,969 2 3	Cash .. .. .			2,318 7 3			
	Imprests outstanding .. .. .			423,470 9 8		425,788 16 11	
1,571,069 14 9							
2,670,000 0 0	Investment Account— Securities held .. .. .					2,830,000 0 0	
£55,036,763 9 2	Totals .. .. .					£58,688,868 2 5	

\* A further amount of £4,000,000 transferred to War Expenses Account is included under heading Other Special Acts.

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
5,743,493 19 10	Deposits refunded .. .. .	..	4,745,958 11 1
	Balances at end of Year,—		
617,092 11 6	Cash .. .. .	15,562 13 11	
83,033 16 5	Imprests outstanding .. .. .	129,824 12 5	145,387 6 4
700,126 7 11			
5,673,388 9 0	Investment Accounts— Securities held .. .. .	..	6,761,468 9 0
£12,117,008 16 9	Totals .. .. .		£11,652,814 6 5

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
PUBLIC WORKS

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
11,440	10 10	Cash .. .. .	77,672	12 0
119,541	6 5	Imprests outstanding .. .. .	237,056	17 6
130,981	17 3			
				314,729 9 6
		Investment Account—		
1,938,845	0 0	Securities held .. .. .	..	..
1,460,000	0 0	Transfers from National Development Loans Account .. .. .	..	6,915,000 0 0
1,770	6 1	Agriculture (Emergency Powers) Act, 1934, Section 26,—		
		Repayment of Loans .. .. .	..	4,908 19 3
5,825	9 6	Finance Act, 1932, Section 7 (4),—		
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .	..	4,030 4 3
32,000	0 0	Finance Act, 1932, Section 11 (3) (a),—		
		Recoveries of capital moneys expended on railway-line, Petone to Waterloo .. .. .	..	34,000 0 0
7,726	6 4	Miscellaneous receipts .. .. .	..	48,969 16 10
£3,577,148	19 2	Totals .. .. .	..	£7,321,638 9 10



Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944

ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriations,—	£ s. d.	£ s. d.	£ s. d.
5,437 11 2	Vote—Public Works, Departmental .. .. .	728,254 6 9	591,845 8 6	136,408 18 3
.. .. .	" Ministry of Works .. .. .	5,004 6 5	48 11 2	4,955 15 3
366,772 8 8	" Railway-construction .. .. .	310,992 14 8	52,967 3 2	258,025 11 6
1,432,135 18 11	" Housing Construction .. .. .	4,684,243 6 3	253,299 19 7	4,430,943 6 8
622,444 17 7	" Public Buildings .. .. .	459,802 7 10	50,196 4 10	409,606 3 0
235,090 15 0	" Education Buildings .. .. .	477,392 16 2	3,604 12 9	473,788 3 5
14,776 14 10	" Lighthouses and Harbour-works .. .. .	8,986 4 3	850 9 0	8,135 15 3
76,246 5 6	" Roads, &c. .. .. .	128,275 16 7	10,958 18 10	117,316 17 9
11,814 3 11	" Soil Conservation and Rivers Control .. .. .	101,845 19 10	61,049 4 9	40,796 15 1
37,277 19 10	" Lands, Miscellaneous .. .. .	44,458 0 9	140 0 3	44,318 0 6
341,404 12 5	" Irrigation, Water-supply, and Drainage .. .. .	539,542 8 2	210,147 14 4	329,394 13 10
118,335 5 1	" Linen Flax Development .. .. .	493,473 13 8	584,202 6 2	Cr. 90,728 12 6
3,261,736 12 11		7,982,272 1 4	1,819,310 13 4	6,162,961 8 0
672 16 9	Unauthorized Expenditure— Services not provided for .. .. .	106,296 16 6	4,811 15 1	101,485 1 5
3,262,409 9 8	Total, Annual Appropriations .. .. .	8,088,568 17 10	1,824,122 8 5	6,264,446 9 5
10 0 0	Transfers to Loans Redemption Account for redemption of securities .. .. .	.. .. .	.. .. .	.. .. .
77,672 12 0	Balances at end of Year,—			
237,056 17 6	Cash .. .. .	.. .. .	116,171 14 11	
314,729 9 6	Imprests outstanding .. .. .	.. .. .	191,020 5 6	307,192 0 5
.. .. .	Investment Account,— Securities held .. .. .	.. .. .	.. .. .	750,000 0 0
£3,577,148 19 2	Totals .. .. .	.. .. .	.. .. .	£7,321,638 9 10

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the  
ELECTRIC SUPPLY

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
3	3 2	Balances at beginning of Year,—		
..	..	Cash .. .. .	36,964	18 2
		Imprests outstanding .. .. .	22,393	0 0
3	3 2			59,357 18 2
1,655,000	0 0	Transfers from National Development Loans Account .. .. .		2,720,000 0 0
2,299,738	12 6	State Supply of Electrical Energy Act, 1917, Section 8,—		
23,182	11 6	Sales of Electrical Energy .. .. .	2,421,968	17 11
		Miscellaneous Receipts .. .. .	16,778	19 11
2,322,921	4 0			2,438,747 17 10
£3,977,924	7 2	Totals .. .. .		£5,218,105 16 0

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued  
ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2,391,953 7 5	Annual Appropriation,— Vote—Electric Supply .. .. .	3,595,319 1 0	114,508 19 11	3,480,810 1 1			
..	Unauthorized expenditure,— Services not provided for .. .. .	40,487 2 1	5,000 0 0	35,487 2 1			
2,391,953 7 5		3,635,806 3 1	119,508 19 11	3,516,297 3 2			
858,428 5 0	Interest on Capital Liability .. .. .					778,581 16 8	
352,650 4 10	Income-tax .. .. .					364,906 10 8	
30,506 16 8	Social Security Charge .. .. .					31,578 9 6	
45,760 5 0	National Security Tax .. .. .					47,367 14 2	
239,267 10 1	Transfer to Loans Redemption Account for redemption of securities .. .. .					462,933 9 4	
36,964 18 2	Balances at end of Year,— Cash .. .. .			16,440 12 6			
22,393 0 0	Imprests outstanding .. .. .					16,440 12 6	
59,357 18 2							
£3,977,924 7 2	Totals .. .. .					£5,218,105 16 0	

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
BANK OF NEW

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	1,859,375	0 0
99,804	13 8	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	99,804	13 8
<b>£1,959,179</b>	<b>13 8</b>	<b>Totals .. .. .</b>	<b>£1,959,179</b>	<b>13 8</b>

## LAND FOR SETTLEMENTS

£	s. d.		£	s. d.	£	s. d.
672,532	16 10	Balances at beginning of Year,—	326,110	6 2	331,294	16 10
8,461	6 6	Cash .. .. .	5,184	10 8		
680,994	3 4	Imprests outstanding .. .. .			1,000,000	0 0
436,365	0 0	Investment Account— Securities held .. .. .			256,281	4 5
321,233	4 5	Sales and Capital Receipts .. .. .			386,357	5 8
405,516	7 2	Rents and Interest .. .. .			136,621	11 3
113,624	4 1	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .			14,404	2 2
8,898	14 3	Interest on Investments .. .. .			3,123	8 8
3,315	1 11	Miscellaneous Receipts .. .. .			144,743	5 3
63,394	1 8	Capital Receipts: Development of small farms .. .. .			20,120	12 0
14,663	14 6	Receipts under Native Housing Act, 1935 .. .. .				
<b>£2,048,004</b>	<b>11 4</b>	<b>Totals .. .. .</b>			<b>£2,292,946</b>	<b>6 3</b>

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—*continued*

ZEALAND SHARES ACCOUNT

YEAR ENDED 31ST MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d. 99,804 13 8	Finance Act, 1926, Section 8 (3).— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	£ s. d. 99,804 13 8
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,959,179 13 8	Totals .. .. .	..	..	£1,959,179 13 8

ACCOUNT

£ s. d.	Annual Appropriations,—	£ s. d.	£ s. d.	£ s. d.
147,157 2 7	Vote—Land for Settlements .. .. .	183,331 18 1	268 3 9	183,063 14 4
127,264 16 9	„ Small Farms Development .. .. .	1,389,820 8 8	351,189 9 2	1,038,630 19 6
Cr. 13,031 3 6	„ Native Land Settlement .. .. .	839,545 10 9	846,416 8 5	Cr. 6,870 17 8
..	Unauthorized expenditure— Services not provided for .. .. .	2,951 8 1	..	2,951 8 1
261,390 15 10		2,415,649 5 7	1,197,874 1 4	1,217,775 4 3
454,090 17 7	Interest and other charges on Loans and Capital Liability .. .. .	..	..	327,057 9 7
1,228 1 1	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	..	..	4,275 14 5
326,110 6 2	Balances at end of Year,— Cash .. .. .	..	116,637 9 4	143,837 18 0
5,184 10 8	Imprests outstanding .. .. .	..	27,200 8 8	
331,294 16 10				
1,000,000 0 0	Investment Account— Securities held .. .. .	..	..	600,000 0 0
£2,048,004 11 4	Totals .. .. .	..	..	£2,292,946 6 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
24,490	10 11	Balance at beginning of Year,— Cash .. .. .	23,868	11 8
235,477,715	0 0	Securities issued in renewal or conversion of Loans .. .. .	259,754,123	15 0
..	..	Securities issued to cover costs, charges, and expenses of conversion .. .. .	210,365	0 0
262,260	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	377,025	0 0
930	0 0	Death Duty Stock issued in exchange for Ordinary Stock .. .. .	1,135	0 0
52,005	0 0	Stock issued in exchange for Debentures .. .. .	32,330	0 0
..	..	Premiums received on conversion and redemption .. .. .	30,854	5 8
4,564	0 9	Amount received on account of New Zealand's share of German Reparations .. .. .	597	0 1
..	..	Amounts received for redemption of Securities from— Electric Supply Account .. .. .	462,933	9 4
285,000	0 0	Housing Account .. .. .	535,646	0 6
159,040	0 0	Ordinary Revenue Account .. .. .	182,546	5 0
10	0 0	Public Works Account .. .. .	..	..
8	0 11	Repayment of moneys advanced under Repatriation Act, 1918 .. .. .	..	..
27	10 0	Repayment of debts due to former State Advances Office .. .. .	..	..
8	11 7	Proceeds of sales of National Endowment lands .. .. .	9	1 3
6,080	0 0	Samoa Loan Sinking Fund .. .. .	3	3 5
44,790	0 0	Samoa Treasury Account .. .. .	9,241	16 7
21,052	0 0	State Coal-mines Account .. .. .	21,840	0 0
10,216,102	14 11	War Expenses Account .. .. .	6,250,000	0 0
257,500	0 0	Westport Harbour Sinking Fund .. .. .	249,701	18 8
..	..	Amount received from British Government being applied to redemption of war loan securities .. .. .	20,000,000	0 0
£246,811,583	9 1	Totals .. .. .	£288,142,220	7 2

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—*continued*

ACCOUNT

YEAR ENDED 31ST MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1945.
£    s. d.		£    s. d.
235,482,420 15 0	Securities renewed or converted .. .. .	259,782,053 15 0
..	Premiums on conversion .. .. .	210,365 0 0
930 0 0	Ordinary Stock exchanged for Death Duty Stock .. .. .	1,135 0 0
262,260 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	377,025 0 0
52,005 0 0	Debentures exchanged for Stock .. .. .	32,330 0 0
10,990,099 2 5	Securities redeemed at or before maturity .. .. .	25,030,594 18 8
23,868 11 8	Balances at end of Year,— Cash .. .. .	208,716 13 6
..	Investment Account,— Securities held .. .. .	2,500,000 0 0
<u>£246,811,583 9 1</u>	Totals .. .. .	<u>£288,142,220 7 2</u>

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MAIN HIGHWAYS

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH 1945.	
£	s. d.		£	s. d.
49,022	19 10	Balance at beginning of Year,— Cash .. .. .	..	14,155 14 0
200,000	0 0	Transfers from National Development Loans Account .. .. .	..	60,000 0 0
1,578,895	19 11	Amount transferred from the Consolidated Fund .. .. .	..	1,801,769 6 11
628	6 10	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies ..	..	388 2 7
12,423	16 5	Amounts received from Local Bodies in respect of Advances,—		
1,396	10 9	Repayment of Advances .. .. .	11,866 16 9	
13,820	7 2	Interest .. .. .	1,166 0 8	13,032 17 5
2,814	5 2	Miscellaneous receipts .. .. .	..	3,101 9 11
<b>£1,845,181</b>	<b>18 11</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£1,892,447 10 10</b>

## NATIONAL DEVELOPMENT

£	s. d.		£	s. d.
25,000	0 0	Balance at beginning of Year,— Cash .. .. .	..	25,000 0 0
4,000,000	0 0	New Zealand Loans Act, 1932,— National Development Loans Act, 1941, Section 3,— Stock issued .. .. .	..	11,148,000 0 0
<b>£4,025,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£11,173,000 0 0</b>



Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

ACCOUNT

YEAR ENDED 31ST MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d. 1,609,423 13 10	Annual Appropriation,— Vote—Main Highways .. .. .	£ s. d. 1,872,768 7 8	£ s. d. 216,955 15 2	£ s. d. 1,655,812 12 6
..	Unauthorized expenditure,— Services not provided for .. .. .	994 8 8	..	994 8 8
1,609,423 13 10		1,873,762 16 4	216,955 15 2	1,656,807 1 2
..	Advances to Local Authorities .. .. .	..	..	967 10 0
20,555 5 10	Payments to Local Authorities in lieu of special road fees .. .. .	..	..	14,019 0 6
Cr. 12,260 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Account and paid into Main Highways Account .. .. .	..	..	..
180,911 15 11	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	183,291 13 5	
32,395 9 4	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	32,394 11 9	215,686 5 2
213,307 5 3				
14,155 14 0	Balance at end of Year,— Cash .. .. .	..	..	4,967 14 0
£1,845,181 18 11	Totals .. .. .	..	..	£1,892,447 10 10

LOANS ACCOUNT

£ s. d.	National Development Loans Act, 1941,—	£ s. d.	£ s. d.
	Transfers to—		
1,460,000 0 0	Public Works Account .. .. .	6,915,000 0 0	
1,655,000 0 0	Electric Supply Account .. .. .	2,720,000 0 0	
200,000 0 0	Main Highways Account .. .. .	60,000 0 0	
320,000 0 0	State Coal-mines Account .. .. .	700,000 0 0	
110,000 0 0	State Forests Account .. .. .	270,000 0 0	
5,000 0 0	Working Railways Account .. .. .	343,000 0 0	
150,000 0 0	Housing Account .. .. .	..	
100,000 0 0	Post Office Account .. .. .	150,000 0 0	
4,000,000 0 0			11,158,000 0 0
25,000 0 0	Balance at end of Year,— Cash .. .. .	..	15,000 0 0
£4,025,000 0 0	Totals .. .. .	..	£11,173,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
276,278	5 4	Balance at beginning of Year,— Cash .. .. .		909,312 10 5
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,932,947	15 5	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 .. .. .	2,410,417	9 5
134,738	15 3	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1944 .. .. .	146,841	3 4
943,171	6 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1944 .. .. .	1,027,888	3 4
42,656	7 8	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption .. .. .		
3,053,514	5 1			3,585,146 16 1
£3,329,792	10 5	Totals .. .. .		£4,494,459 6 6

## REMITTANCES TO

£	s. d.		£	s. d.	£	s. d.
29,960,837	19 9	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .			27,615,821	14 4
29,960,837	19 9	Totals .. .. .			27,615,821	14 4

## REMITTANCES FROM

£	s. d.		£	s. d.	£	s. d.
		Amount credited to Public Account, Wellington, being amount remitted from New Zealand Public Account, London .. .. .			4,375,000	0 0
		Totals .. .. .			£4,375,000	0 0

## RESERVE FUND

£	s. d.		£	s. d.	£	s. d.
81,594	19 11	Balances at beginning of Year,— Cash .. .. .			31,037	11 4
1,403,410	15 11	Investment Account— Securities held .. .. .			1,615,692	1 5
28,805	6 8	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers .. .. .	25,442	4 2		
5,666	14 10	Repayment of Loans made to Local Authorities .. .. .	7,726	14 10		
34,472	1 6				33,168	19 0
		Transfer from Consolidated Fund Deposits Account .. .. .			554,100	17 4
35,216	12 0	Interest on investments .. .. .			42,348	13 7
91,930	12 2	Exchange adjustment .. .. .				
1,646,625	1 6	Totals .. .. .			£2,276,348	2 8

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

REPAYMENT ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value.			£ s. d.
	New Zealand Loans Act, 1932—			
	£ s. d.			
100 0 0	Debentures .. .. .	286,235 0 0	.. ..	286,235 0 0
2,317,775 0 0	Stock .. .. .	3,213,628 15 0	.. ..	3,213,628 15 0
102,605 0 0	Death duty Stock .. .. .	473,925 0 0	.. ..	473,925 0 0
2,420,480 0 0		3,973,788 15 0		3,973,788 15 0
	Balance at end of Year,—			
909,312 10 5	Cash .. .. .	.. ..	.. ..	520,670 11 6
£3,329,792 10 5	Totals .. .. .	.. ..	.. ..	£4,494,459 6 6

LONDON ACCOUNT

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	£ s. d.
29,960,837 19 9		27,615,821 14 4
£29,960,837 19 9	Totals .. .. .	£27,615,821 14 4

LONDON ACCOUNT

£ s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington .. .. .	£ s. d.
..		4,375,000 0 0
..	Totals .. .. .	£4,375,000 0 0

ACCOUNT

£ s. d.	Hawke's Bay Earthquake,—	£ s. d.	£ s. d.	£ s. d.
Cr. 104 11 3	Administration Expenses .. .. .	30 12 11	129 11 8	Cr. 98 18 9
	Balances at end of Year,—			
31,037 11 4	Cash .. .. .	.. ..	.. ..	21,732 8 7
1,615,692 1 5	Investment Account— Securities held .. .. .	.. ..	.. ..	2,254,714 12 10
£1,646,625 1 6	Totals .. .. .	.. ..	.. ..	£2,276,348 2 8

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SOCIAL

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
2,081,533	12 2	Balances at beginning of Year,—	437,319	10 9
5,267	2 7	Cash .. .. .	7,818	19 7
2,086,800	14 9	Imprests outstanding .. .. .		
				445,138 10 4
1,000,000	0 0	Investment Account— Securities held .. .. .		2,500,000 0 0
12,796,108	1 4	Social Security Charge .. .. .	13,663,858	4 8
551,063	19 1	Registration Fee .. .. .	574,435	13 9
30,434	18 11	Penalty for late payment of Fee .. .. .	21,153	18 8
165	14 6	Fines .. .. .	618	9 0
7,158	9 8	Miscellaneous receipts .. .. .	6,080	19 7
13,384,931	3 6			14,266,147 5 8
4,100,000	0 0	Transfer from the Consolidated Fund .. .. .		4,500,000 0 0
5,835	12 4	Interest on investments .. .. .		8,806 16 11
1,318	4 2	Receipts due to Employment Promotion Fund .. .. .		1,452 10 2
20,578,885	14 9	Totals .. .. .		£21,721,545 3 1

## STATE COAL.

£	s. d.		£	s. d.	£	s. d.
29,443	17 4	Balances at beginning of Year,—	47,803	2 10		
		Cash .. .. .	5,200	0 0		
		Imprests outstanding .. .. .				53,003 2 10
29,443	17 4					
320,000	0 0	Transfers from National Development Loans Account .. .. .				700,000 0 0
		Public Revenues Act, 1926, Section 61,— Temporary transfer from Consolidated Fund .. .. .				200,000 0 0
1,783	5 7	Miscellaneous receipts .. .. .				38,767 2 7
,052,113	9 9	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .				1,502,265 18 3
8,506	19 8	Housing and other Loans,— Repayment of Principal and Interest .. .. .				9,884 15 2
,411,847	12 4	Totals .. .. .				£2,503,920 18 10

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

SECURITY FUND

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
624,475 15 4	Annual Appropriations,—						
4,726,680 5 2	Vote—Administration Expenses and Emergency Benefits ..	703,525 6 3	63,913 2 1	639,612 4 2			
	„ Medical, Hospital, &c., Benefits .. ..	5,298,728 9 3	64,014 19 6	5,234,713 9 9			
390 19 8	Unauthorized Expenditure—						
	Services not provided for .. ..	30,319 1 8	420 8 3	29,898 13 5			
5,351,547 0 2		6,032,572 17 2	128,348 9 10	5,904,224 7 4			
	Social Security Act, 1938, Section 106 (1),—						
	Monetary Benefits—						
8,101,668 13 11	Age Benefits .. ..	8,500,701 18 6	8,687 5 8	8,492,014 12 10			
1,067,409 3 5	Invalidity Benefits .. ..	1,074,735 4 7	2,115 19 4	1,072,619 5 3			
949,099 7 0	Widows' Benefits .. ..	1,011,880 0 6	26,428 13 11	985,451 6 7			
376,877 15 7	Sickness Benefits .. ..	382,994 9 11	31,128 1 8	351,866 8 3			
876,858 7 4	Family Benefits .. ..	1,430,392 8 8	25,280 2 2	1,405,112 6 6			
76,652 9 7	Miners' Benefits .. ..	74,470 2 0	103 5 8	74,366 16 4			
22,441 10 1	Orphans' Benefits .. ..	23,329 10 2	76 6 9	23,253 3 5			
118 8 2	Maori War Benefits .. ..	77 9 2	..	77 9 2			
32,316 0 7	Unemployment Benefits .. ..	29,024 16 10	1,202 12 8	27,822 4 2			
778,758 8 7	Universal Superannuation .. ..	996,889 3 10	1,853 10 9	995,035 13 1			
12,282,200 4 3		13,524,495 4 2	96,875 18 7	13,427,619 5 7			
	Balances at end of Year,—						
437,319 10 9	Cash .. ..		24,583 5 2				
7,818 19 7	Imprests outstanding .. ..		365,118 5 0				
445,138 10 4						389,701 10 2	
	Investment Account—						
2,500,000 0 0	Securities held .. ..		..			2,000,000 0 0	
£20,578,885 14 9	Totals .. ..					£21,721,545 3 1	

MINES ACCOUNT

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,257,140 14 9	Annual Appropriation,—	2,026,965 7 9	..	2,026,965 7 9
	Vote—State Coal-mines .. ..			
45,952 11 0	Unauthorized expenditure—			
	Services not provided for .. ..	325,164 14 7	246,958 0 2	78,206 14 5
1,303,093 5 9		2,352,130 2 4	246,958 0 2	2,105,172 2 2
27,685 8 0	Interest on Capital Liability .. ..			45,145 17 1
	Public Revenues Act, 1926, Section 61,—			
	Temporary transfer from Consolidated Fund repaid .. ..		200,000 0 0	
	Interest on temporary transfer from Consolidated Fund .. ..		460 5 5	200,460 5 5
499 0 7	Social Security Charge .. ..			
748 10 9	National Security Tax .. ..			
5,766 4 5	Income-tax .. ..			
21,052 0 0	Transfer to Loans Redemption Account for redemption of securities .. ..			21,840 0 0
	Balances at end of Year,—			
47,803 2 10	Cash .. ..		48,923 6 1	
5,200 0 0	Imprests outstanding .. ..		82,379 8 1	
53,003 2 10				131,302 14 2
£1,411,847 12 4	Totals .. ..			£2,503,920 18 10

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
31,080	4 8	Balances at beginning of Year,—	30,694	12 10
1,571	7 1	Cash .. .. .	3	5 10
32,651	11 9	Imprests outstanding .. .. .		
				30,697 18 8
110,000	0 0	Transfers from National Development Loans Account .. .. .		270,000 0 0
79	1 1	Miscellaneous receipts .. .. .		23,970 10 3
428,361	15 8	State Forests Revenue .. .. .		436,829 1 2
£571,092	8 6	Totals .. .. .		£761,497 10 1

## EARTHQUAKE AND WAR DAMAGE

£	s. d.		£	s. d.	£	s. d.
69,802	11 3	Balances at beginning of Year,—	85,931	12 7		
574	17 1	Cash .. .. .				
70,377	8 4	Imprests outstanding .. .. .				85,931 12 7
2,250,000	0 0	Investment Account—				
1,522,741	3 0	Securities held .. .. .				3,800,000 0 0
45,406	4 7	Premiums .. .. .				342,018 14 0
		Interest on Investments .. .. .				100,698 10 6
£3,888,524	15 11	Totals .. .. .				£4,328,648 17 1

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
522,167 3 8	Annual Appropriation,— Vote—State Forest Service .. .. .	717,023 9 7	..	717,023 9 7
222 18 4	Unauthorized expenditure,— Services not provided for .. .. .	15,752 1 7	96 14 2	15,655 7 5
522,390 2 0		732,775 11 2	96 14 2	732,678 17 0
17,455 1 6	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue .. .. .	..	..	16,196 2 4
549 6 4	Finance Act, 1936, Section 24 (1),— Transfer to Working Railways Account .. .. .	..	..	..
30,694 12 10	Balances at end of Year,— Cash .. .. .	..	12,260 18 7	12,622 10 9
3 5 10	Imprests outstanding .. .. .	..	361 12 2	
30,697 18 8				
£571,092 8 6	Totals .. .. .	..	..	£761,497 10 1

FUND

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
2,537 17 1	Vote—War Damage .. .. .	10,363 17 11	..	10,363 17 11
..	Unauthorized expenditure,— Services not provided for .. .. .	132 8 5	..	132 8 5
2,537 17 1		10,496 6 4	..	10,496 6 4
55 6 3	War Damage Act, 1941,— Insurance expenditure under Section 11 (1) .. .. .	..	..	81 14 11
85,931 12 7	Balances at end of Year— Cash .. .. .	..	..	48,070 15 10
3,800,000 0 0	Investment Account— Securities held .. .. .	..	..	4,270,000 0 0
£3,888,524 15 11	Totals .. .. .	..	..	£4,328,648 17 1

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
WAR EXPENSES

YEAR ENDED 31ST MARCH, 1944.	RECEIPTS.	YEAR ENDED 31ST MARCH 1945.	
£    s.    d.		£    s.    d.	£    s.    d.
	Balances at beginning of Year,—		
3,674,933 10 9	Cash .. .. .	1,333,361 0 1	
5,875,934 10 5	Imprests outstanding .. .. .	6,596,410 1 7	7,929,771 1 8
9,550,868 1 2			
	Investment Account,—		
	Securities held .. .. .		1,000,000 0 0
	New Zealand Loans Act, 1932,—		
	War Expenses Act, 1939, Section 3—		
45,973,830 0 0	Stock issued .. .. .	37,223,530 0 0	
28,637 8 10	Interest-free Stock issued .. .. .	17,870 1 0	
10,810,675 0 0	Stock issued (National Savings) .. .. .	10,251,603 0 0	
5,000,000 0 0	Treasury Bills issued .. .. .		
11,732,500 0 0	Memorandum of Security .. .. .	8,480,000 0 0	
Dr. 2,345,490 0 0	Advance Subscriptions 1942-43 (now included in Stock Issued) .. .. .		
1,554,660 0 0	Advance Subscriptions 1943-44 (now included in Stock Issued) .. .. .	Dr. 1,554,660 0 0	54,418,343 1 0
72,754,812 8 10			
	War Taxation,—		
7,832,950 3 10	Income-tax .. .. .	8,562,016 13 2	
3,363,377 17 2	Estate Duty .. .. .	3,665,959 11 5	
876,088 9 6	Succession Duty .. .. .	1,105,975 17 2	
269,325 17 11	Gift Duty .. .. .	288,613 6 6	
2,710,358 12 10	Customs Duties .. .. .	2,788,309 12 2	
1,498,372 13 3	Beer Duty .. .. .	1,535,002 16 10	
8,980,940 16 4	Sales Tax .. .. .	9,539,367 13 5	
600,000 0 0	Postage .. .. .	600,000 0 0	
19,184,055 16 2	National Security Tax .. .. .	20,526,552 3 1	
128,621 16 11	Miscellaneous .. .. .	120,554 7 7	48,732,352 1 4
45,444,092 3 11			
	Reciprocal Aid,—		
32,478,234 13 1	Lend-Lease .. .. .	24,248,092 9 9	
	Canadian Mutual Aid .. .. .	297,609 1 9	24,545,701 11 6
32,478,234 13 1			
	Finance Act 1942 (No. 2) Section 19 (1),—		
42,779 16 2	Transfer of Profits from Marketing Pool Accounts .. .. .		47,225 1 8
	War Expenses Act, 1939, Section 2 (4) (e),—		
11,700,000 0 0	Transfers from Consolidated Fund .. .. .		6,200,000 0 0
	Disposal of surplus assets .. .. .		3,478,643 4 2
	Miscellaneous receipts,—		
4,780 5 11	Navy .. .. .	8 1 8	
31,189 5 2	Army .. .. .	6,000 19 6	
17,620 10 0	Air .. .. .	140,360 19 2	
16,523 11 5	Donations .. .. .	48,258 11 3	
22,400 3 4	General .. .. .	420 13 7	
	Allied military currency issued to 2nd N.Z.E.F. overseas .. .. .	1,246,345 0 0	1,441,394 5 2
92,513 15 10			
	Rehabilitation,—		
28,020 18 8	Repayment of Advances .. .. .		117,997 11 1
£172,091,321 17 8	Totals .. .. .		£147,911,427 17 7



Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—continued

ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.
£ s. d.		£ s. d.
8,247,620 3 1	War Expenses Act, 1939,— Subdivision I: Navy .. .. .	6,639,081 5 5
78,086,821 0 7	Subdivision II: Army .. .. .	50,969,177 6 2
33,753,269 5 11	Subdivision III: Air .. .. .	33,283,103 14 10
7,859,885 19 1	Subdivision IV: Civil .. .. .	4,889,811 2 5
544,313 0 7	Subdivision V: Rehabilitation .. .. .	1,243,318 8 2
24,453,538 11 10	Subdivision VI: Reverse Lend-Lease .. .. .	26,734,594 8 10
10,216,102 14 11	Transfer to Loans Redemption Account for redemption of securities .. .. .	6,250,000 0 0
1,333,361 0 1	Balances at end of Year,—	
6,596,410 1 7	Cash .. .. .	£ 314,639 14 7
7,929,771 1 8	Imprests outstanding .. .. .	3,587,701 17 2
		3,902,341 11 9
1,000,000 0 0	Investment Account— Securities held .. .. .	14,000,000 0 0
£172,091,321 17 8	Totals .. .. .	£147,911,427 17 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
WORKING RAIL.

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.	
£	s. d.		£	s. d.
1,372,574	9 10	Balances at beginning of Year,—	808,020	18 10
65,772	13 1	Cash .. .. .	189,338	12 1
		Imprests outstanding .. .. .		
1,438,347	2 11			997,359 10 11
		<b>Investment Account—</b>		
1,400,000	0 0	Securities held .. .. .	2,000,000	0 0
13,250	17 8	Securities held on behalf of Railways Employees' Sick Benefit Fund ..	8,597	8 6
1,413,250	17 8			2,008,597 8 6
		Transfer from National Development Loans Account .. .. .		
5,000	0 0			343,000 0 0
14,552,712	15 11	Railway Revenue .. .. .		14,010,380 7 4
28,927	8 0	Interest on Investments .. .. .		28,160 19 2
		<b>Railways Employees' Sick Benefit Fund,—</b>		
10,000	0 0	Subsidy from Working Railways Account .. .. .	16,250	0 0
346	10 10	Interest on Investments .. .. .	132	13 5
10,346	10 10			16,382 13 5
£17,448,584	15 4	<b>Totals .. .. .</b>		<b>£17,403,880 19 4</b>

## PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
Dr. 1,180,000	0 0	Balances at beginning of Year,—	Dr. 125,000	0 0
		Cash .. .. .		
1,180,000	0 0	Investment Account—		
		Securities held .. .. .		
				125,000 0 0
		<b>Totals .. .. .</b>		<b>..</b>

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—*continued*

WAYS ACCOUNT

YEAR ENDED 31ST MARCH, 1944.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.		
11,719,568 18 8	Annual Appropriations,—						
19,375 18 8	Vote—Working Railways .. .. .	14,589,036 15 3		1,803,061 11 1		12,785,975 4 2	
	„ Railways Improvements and Additions to Open Lines	334,863 1 2		8,805 9 6		326,057 11 8	
5,000 0 0	Unauthorized Expenditure—						
	Services not provided for .. .. .	770,451 16 5		2,500 0 0		767,951 16 5	
11,743,944 17 4		15,694,351 12 10		1,814,367 0 7		13,879,984 12 3	
2,690,682 18 7	Interest on Capital Moneys expended on Railways (on account)..					1,100,000 0 0	
8,000 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .					16,250 0 0	
808,020 18 10	Balances at end of Year,—						
189,338 12 1	Cash .. .. .			220,378 5 8			
	Imprests outstanding .. .. .			210,537 19 6		430,916 5 2	
997,359 10 11							
2,000,000 0 0	Investment Account—						
8,597 8 6	Securities held .. .. .			1,975,000 0 0			
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .			1,730 1 11		1,976,730 1 11	
2,008,597 8 6							
£17,448,584 15 4	Totals .. .. .					£17,403,880 19 4	

INVESTMENT ACCOUNT

£ s. d.	Balances at end of Year,—	£ s. d.
Dr. 125,000 0 0	Cash .. .. .	.. .. .
125,000 0 0	Investment Account—	
	Securities held .. .. .	.. .. .
	Totals .. .. .	.. .. .

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
15th June, 1945.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,  
Controller and Auditor-General.  
15th June, 1945.

AUDIT OFFICE NOTES

(1) This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

(2) Material and stores furnished to the Dominion by the United States of America under lend-lease and by Canada under mutual aid have been incorporated in the accounts at the figure of £24,545,701 11s. 6d. This amount is shown on the receipts side of War Expenses Account as "Reciprocal Aid" and, less proceeds of certain sales of these materials and stores, is included in the expenditure shown in the account against Navy, Army, Air, and Civil subdivisions. In this connection it is desirable to remark that (a) no relative payments have been made to or cash received from the United States or Canadian Governments, (b) values have been based partly on estimate.

## SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1945

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	2,318	7 3	423,470	9 8	425,788	16 11
Deposits Account .. .. .	15,562	13 11	129,824	12 5	145,387	6 4
	17,881	1 2	553,295	2 1	571,176	3 3
PUBLIC WORKS ACCOUNT .. .. .	116,171	14 11	191,020	5 6	307,192	0 5
ELECTRIC SUPPLY ACCOUNT .. .. .	16,440	12 6	..	..	16,440	12 6
LAND FOR SETTLEMENTS ACCOUNT .. .. .	116,637	9 4	27,200	8 8	143,837	18 0
LOANS REDEMPTION ACCOUNT .. .. .	208,716	13 6	..	..	208,716	13 6
MAIN HIGHWAYS ACCOUNT .. .. .	4,967	14 0	..	..	4,967	14 0
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	15,000	0 0	..	..	15,000	0 0
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	520,670	11 6	..	..	520,670	11 6
RESERVE FUND ACCOUNT .. .. .	21,732	8 7	..	..	21,732	8 7
SOCIAL SECURITY FUND .. .. .	24,583	5 2	365,118	5 0	389,701	10 2
STATE COAL-MINES ACCOUNT .. .. .	48,923	6 1	82,379	8 1	131,302	14 2
STATE FORESTS ACCOUNT .. .. .	12,260	18 7	361	12 2	12,622	10 9
SUSPENSE ACCOUNT .. .. .	90,765	17 11	..	..	90,765	17 11
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	48,070	15 10	..	..	48,070	15 10
WAR EXPENSES ACCOUNT .. .. .	314,639	14 7	3,587,701	17 2	3,902,341	11 9
WORKING RAILWAYS ACCOUNT .. .. .	220,378	5 8	210,537	19 6	430,916	5 2
Totals .. .. .	1,797,840	9 4	5,017,614	18 2	6,815,455	7 6

## SUMMARY of INVESTMENTS held at 31st MARCH, 1945

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	2,130,000	0 0	700,000	0 0	2,830,000	0 0
Deposits Account .. .. .	2,881,475	0 0	3,879,993	9 0	6,761,468	9 0
	5,011,475	0 0	4,579,993	9 0	9,591,468	9 0
PUBLIC WORKS ACCOUNT .. .. .	..	..	750,000	0 0	750,000	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	200,000	0 0	400,000	0 0	600,000	0 0
LOANS REDEMPTION ACCOUNT .. .. .	..	..	2,500,000	0 0	2,500,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,254,714	12 10	2,254,714	12 10
SOCIAL SECURITY FUND .. .. .	..	..	2,000,000	0 0	2,000,000	0 0
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	4,270,000	0 0	..	..	4,270,000	0 0
WAR EXPENSES ACCOUNT .. .. .	8,000,000	0 0	6,000,000	0 0	14,000,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	1,500,000	0 0	476,730	1 11	1,976,730	1 11
Totals .. .. .	18,981,475	0 0	20,820,813	3 9	39,802,288	3 9*

\* Against these Investments there is a Loan Liability of £18,981,475 corresponding to the amount of Investments in Government Securities, and in Deposits Account Investment Account a further Loan Liability of £2,093,743 9s. represented by Stock issued.

## Notice under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and orders as under:—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. extra).
Emergency Regulations Act, 1939 ..	Economic Stabilization Emergency Regulations 1942, Amendment No. 6	1945/75	15/6/45	2d.

Copies can be purchased at the Government Printing and Stationery Office, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

E. V. PAUL, Government Printer.

By Authority: E. V. PAUL, Government Printer, Wellington.—1945.

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